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The 27th day of April 2023

RESOLUTION

Approval of Available and Preliminary Allocations to the Carbon Reduction Program

WHEREAS, the Federal Carbon Reduction Program (CRP) was incorporated into federal law through the 2021 Infrastructure Investment and Jobs Act; and

WHEREAS, the RVTPO Policy Board has the opportunity and responsibility to prioritize CRP funds for essential transportation improvements within the Roanoke Valley TPO Study Area Boundary; and

WHEREAS, the Regional Commission staff coordinated with VDOT staff regarding the usage of CRP funding for Fiscal Years 2022, 2023, 2024 to allocate current projects in need of immediate funding and the following three projects fit the requirements for the funding program:

- <u>Town of Vinton</u> Walnut Avenue Bicycle and Pedestrian Accommodations (5th St. to City/Town Limit, \$200,000;
- Roanoke County Roanoke River Greenway through Explore Park, \$1,275,000;
- <u>Town of Vinton</u> Walnut Avenue Bicycle and Pedestrian Accommodations (W. Lee St. to 1st St.), \$200,000; and

WHEREAS, these three Surface Transportation Block Grant projects and the ~\$1.6M will result in an increase of available funds for that financial plan; and

WHEREAS, the RVTPO Policy Board approved the FY24-29 STBG Financial Plan on March 23, 2023; and, the additional costs that were approved to the three subject projects:

WHEREAS, the RVTPO Transportation Technical Committee has recommended the three projects to be funded with the CRP for FY2022-2024 available funds.

NOW THEREFORE BE IT RESOLVED, that the Policy Board of the Roanoke Valley Transportation Planning Organization does hereby approve the <u>FY 2022-2024 Carbon Reduction Program Financial Plan</u> (shown in the attached table) and forwards this supporting resolution or endorsement to the Virginia Commonwealth Transportation Board.

Billy W. Martin, Sr.

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Chair



FY 2022-2029 Carbon Reduction Program Financial Plan Approved April 27, 2023

Project	Project UPC	Committed Funding	FY22		FY23		FY24		FY25		FY26		FY27		FY28		FY29	
Walnut Avenue Bicycle and Pedestrian Accommodations (5th Street to City/Town limit)	111649	\$ 200,000	\$	100,000	\$	100,000			\$	-	\$	-	\$	-	\$	-	\$	-
Roanoke River Greenway through Explore Park	113567	\$ 1,275,000	\$	547,332	\$	354,657	\$	373,011									\$	-
Walnut Avenue Bicycle and Pedestrian Accommodations (W. Lee Avenue to 1st Street)	113565	\$ 200,000			\$	100,000	\$	100,000			\$	-	\$	-	\$	-	\$	-
Total Funding Allocated:		\$ 1,675,000	\$	647,332	\$	554,657	\$	473,011	\$	-	\$	-	\$	-	\$	-	\$	-
Total CRP Funding Available:		\$ 4,742,340	\$	647,332	\$	554,657	\$	561,237	\$	572,462	\$	583,911	\$	595,589	\$	607,501	\$	619,651
Balance Entry:		\$ 3,067,340	\$	-	\$	-	\$	88,226	\$	572,462	\$	583,911	\$	595,589	\$	607,501	\$	619,651