



Roanoke Valley-Alleghany  
**REGIONAL**  
commission

# HOUSING PROGRAM



Housing is a high priority for the Roanoke Valley-Alleghany Regional Commission and our stakeholders.

## 2021 Regional Housing Marketing Analysis

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This study ties in previously completed studies in the Alleghany Highlands and Botetourt County with new data to provide a comprehensive regional picture of housing pressures.

### Takeaways

- The Region's population is growing, with the percentage of elderly population increasing.
- 1-3 person households comprise the largest share of households in the region, but that may be changing.
- The number of vacant units has increased, driven by the seasonal home market (30% of all vacant units).
- Nearly 82% of housing units in the region were constructed prior to 1980.
- Approximately 41% of renters are classified as cost burdened.
- Financial resources available to local governments are shrinking.
- Solutions proposed include increased regional coordination, housing rehabilitation programs, and review of zoning ordinances to increase housing development, choice, and affordability.

## Housing Development Program

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In 2021, RVARC was awarded a \$2 million grant from Virginia Housing to create a housing development program. The primary focus of the funding is to provide financial leverage to development partners in the region to create new and affordable housing units. Four partners were identified for this program.

Partner	Total Units	Homeownership Units	Rental Units
Habitat for Humanity of the Roanoke Valley	17	17	-
Restoration Housing	18	-	18
City of Roanoke Redevelopment and Housing Authority	2	2	-
Landmark Development Company	49	-	49
<b>TOTALS</b>	<b>86</b>	<b>19</b>	<b>67</b>



**Virginia Housing’s PDC Housing Development grant recipient:**

*Restoration Housing conversion of a historical church to Trinity Commons to provide 15 affordable units for seniors.*

## Contact Us

If you are interested in getting involved in our housing efforts, please contact:

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Visit [rvarc.org/housing](https://rvarc.org/housing) for resources and regional housing studies.